

GATE TOKEN STAKING GUIDE

GATETOKEN.IO



V1.0

13.04.21



WHAT IS STAKING?

Staking is a utility for GATE token holders to earn awards, receive rewards, and participate in governance:

- GATENet Fee Awards
- GATENet Loyalty Rewards
- Governance





STAKING SUMMARY

AWARDS & REWARDS



- GATENet Fee Awards
- GATENet Bonus Loyalty Rewards*
(6 month lock-in and 12 month lock-in)
- GATENet Monthly Loyalty Rewards*
- GATENet Monthly Random Loyalty Rewards*
- GATENet Weekly Lottery Loyalty Rewards*

** GATENet Loyalty Rewards applicable for the period from 1 April 2021 to 31 March 2022, GATENet Loyalty Reward amounts and categories subject to change thereafter. GATE staked during April and May 2021 will receive Loyalty Rewards from **1 April 2021** irrespective of when deposited during April or May 2021.*

GOVERNANCE



- Stake to vote in matters relating to the governance framework (*coming soon*)

LOCK IN*



30 DAYS

6 MONTHS

12 MONTHS

**No minimum staking amount, however, a withdrawal fee applies, 30 day lock-in cannot be broken, 6 month and 12 month lock-ins can be broken, however, bonus rewards will be lost.*

WITHDRAWALS



- Anytime post lock-in
- Withdrawal fee applies**

*** GATE equivalent of ETH when withdrawal processed (guidance current rate between 0.005 ETH and 0.006 ETH)*



STAKING LOCK-INS EXPLAINED

30 DAYS

GATENet Fee Awards

- Variable award of GATE tokens from GATENet fees awarded to stakers on an *ad hoc* basis
- *Pro rata* based on GATE tokens staked at time of award

GATENet Loyalty Rewards

(1 April 2021 to 31 March 2022)

11.35%* (compounded) reward per annum (paid on a monthly basis) that is comprised of:

- 0.8% Monthly Reward
- 0.1% Random Monthly Reward

Stake **minimum of 10,000 GATE** to be included in the GATENet Weekly Lottery (**10,000 GATE per week lottery prize**) draw every Friday 14:00 UTC

Governance Framework

Stake to vote in matters relating to the governance framework (*coming soon*)

“you decide”

A governance framework will be established to enable stakers to participate in governance and make decisions on matters such as:

- Staking rewards
- Burning rates
- Community Council Chairman and Members**
- Voting (meeting) frequency**

* compounded interest assumes the proceeds of the GATENet Monthly Reward and GATENet Monthly Random Reward remain staked and are not withdrawn and is BEFORE additional 6 month and 12 month GATENet Bonus Loyalty Rewards

** example matters for the governance framework

6 MONTHS

All “30 Day” lock-in benefits PLUS

GATENet Loyalty Rewards

(for 6 month lock-ins that commence during the period from 1 April 2021 to 31 March 2022)

1% bonus reward for locking-in for 6 months***

12 MONTHS

All “30 Day” lock-in benefits PLUS

GATENet Loyalty Rewards

(for 12 month lock-ins that commence during the period from 1 April 2021 to 31 March 2022)

3% bonus reward for locking-in for 12 months***

*** bonus staking reward paid at the end of the lock-in period based on the amount of GATE tokens locked-in for the entire duration of the bonus lock-in term, refer to Terms & Conditions